

Ballot Supplement: Community Party Information

The Board requests your feedback regarding the continuation of an annual tradition: the community party, which is funded through the Main Budget and hosted by the HOA each summer. Please consider the following information then make your selection on the enclosed Ballot.

The cost of the community party is already factored into the 2023 Budget, which was ratified (approved) by the homeowners on 12/6/22. Eliminating the community party from the current or future budgets will not result in a decrease in assessments. The 2023 Budget and assessment rates will remain unchanged through yearend, but member feedback provided via this Ballot will inform the Board’s decision whether to proceed with the community party this summer and budget the expense moving forward.

The total allocation for the upcoming (2023) community party is \$3,951.25, which includes the following offerings:

- Catered by Longhorn BBQ. Additional funding was allocated to food in 2023 due to a significant turnout in 2022.
- Activities include face painting and balloon animals for kids and family movie projected on a large outdoor screen.

Historical data showing budget vs actual expense is detailed below. The steady increase in actual expense is due to the addition of new homes through the development process. As more homes were added, more people attended the community party thus increasing the cost. Ponderosa Ridge has been built out for several years, but the average expense data is skewed due to covid prohibitions in 2020 and 2021. If the community party is retained in future budgets, the Board will fine-tune the expense allocation to budget efficiently moving forward.

YEAR	BUDGET AMOUNT	ACTUAL EXPENSE	VARIANCE
2022	\$3,500.00	\$4,697.02	-\$1,197.02
2021	\$3,500.00	\$0.00	\$3,500.00
2020	\$3,500.00	\$0.00	\$3,500.00
2019	\$2,500.00	\$3,450.36	-\$950.36
2018	\$2,500.00	\$2,571.88	-\$71.88
2017	\$1,500.00	\$2,591.46	-\$1,091.46
2016	\$1,500.00	\$1,453.64	\$46.36
2015	\$1,500.00	\$1,469.50	\$30.50

Additional questions should be submitted to Rockwood PM in advance of the Annual Meeting so the Board can prepare and respond accordingly.

Thank you for your time and consideration in reviewing these materials and any feedback you provide on the enclosed Ballot.