

Cottages/Townhomes 2017 BUDGET

| | Cost per Month | Times per Year | # of homes | 2016 Budget | 2016 Actual | 2017 Budget |
|-------------------------------------|----------------|----------------|------------|---------------------|---------------------|---------------------|
| INCOME: | | | | | | |
| 5010 Dues: Townhome/Cottages | \$ 90.00 | 12 | 18 | \$ 16,200.00 | \$ 16,828.19 | \$ 19,440.00 |
| Total Homeowner Assessments: | | | | \$ 16,200.00 | \$ 16,828.19 | \$ 19,440.00 |

| | | Frequency | Cost | 2016 Budget | 2016 Actual | 2017 Budget |
|-----------------------------|--------------------------------------|-----------|----------|---------------------|---------------------|---------------------|
| Landscaping Expenses | | | | | | |
| 6615 | Snow Removal | | | \$ 1,000.00 | \$ 2,587.07 | \$ 2,500.00 |
| 6810 | Mowing - Commons/Fall clean | 28 | \$200.00 | \$ 6,087.20 | \$ 6,362.22 | \$ 6,087.20 |
| 6820 | Fertilize - Commons | 4 | \$235.00 | \$ 1,021.78 | \$ 1,021.80 | \$ 1,021.78 |
| 6830 | Turf Spray - Commons | 1.5 | \$235.00 | \$ 383.17 | \$ 508.18 | \$ 383.17 |
| 6843 | Master Tree Program | | | \$ 439.00 | \$ 603.07 | \$ 439.00 |
| 6860 | Sprinkler Turn On & Blow Out | | | \$ 604.00 | \$ 603.29 | \$ 604.00 |
| 6880 | Landscape Labor | | | \$ 500.00 | \$ 98.61 | \$ 500.00 |
| 6890 | Misc. Landscape (Planter Beds/swale) | | | \$ 2,000.00 | \$ 2,049.01 | \$ 2,000.00 |
| Total Landscaping: | | | | \$ 12,035.15 | \$ 13,833.25 | \$ 13,535.15 |

| | Cost per Month | Frequency | Total Lots | 2016 Budget | 2016 Actual | 2017 Budget |
|-----------------------|---|-----------|------------|--------------------|--------------------|--------------------|
| Other Expenses | | | | | | |
| 6415 | Electricity | | | \$ 250.00 | \$ 250.00 | \$ 250.00 |
| 6420 | Water | | | \$ 2,000.00 | \$ 2,000.00 | \$ 2,500.00 |
| 6440 | Street Cleaning & Maintenance Allowance | | | | | |
| 6635 | Capital Improvements | | | | | |
| 7505 | Management Fee | \$6.50 | 12 | \$ 1,404.00 | \$ 1,404.00 | \$ 1,404.00 |
| 7508 | Property Taxes | | | \$ - | | \$ - |
| Total Other: | | | | \$ 3,654.00 | \$ 3,654.00 | \$ 4,154.00 |

| | | | |
|------------------------|--------------|--------------|--------------|
| TOTAL EXPENSES: | \$ 15,689.15 | \$ 17,487.25 | \$ 17,689.15 |
| NET CASH FLOW: | \$ 510.85 | \$ (659.06) | \$ 1,750.85 |