

Pondarosa Ridge HOA

Board Meeting Minutes

Nov 4, 2019 6 pm

Selkirk Lodge Apartments

Attendees: Dan Mencke, Sharon Halstrum, Jeff Marsh, Ben Phillabaum, Pat Butler

Gil Pierce- Rockwood Property Management

Discussion Items:

1. CD for reserve funds (\$50,000) was completed.
2. Budget discussion centered around increases in costs—city utilities +2.9%, landscaping 5%, party cost +\$1000, snow removal last year, correction to billing for Rosebury Commons.
3. Reserve Fund study was discussed, doing Ok on progress; however some adjustments to study need to be made. Gil will contact company for adjustments—more discussions on the Reserve Study at next meeting once adjustments have been made.
4. Homeowners with the semi-private vinyl fence that backs up to Barnes Road, maintenance is the responsibility of the Homeowner even though fence was installed by the Developer.
5. Annual meeting is tentatively set for March 24, 2020 at 6pm. Will attempt to secure church or school for the meeting.

Action items:

1. Approval of minutes from last meeting. Dan/ Sharon passed
2. Approved budget for Main Association—increase from \$28 to \$30/ mo. Dan/Sharon passed
3. Approved budget for Cottages/TH—increase from \$95 to \$105/ mo. Ben/Pat passed
4. Approved budget for Rosebury Commons--- increase from \$75 to \$105/mo. Dan/Pat passed.
5. Approved budget for Private Streets—increase from \$130 to \$135/mo. Ben/Pat passed.
6. Approved purchase of another CD for \$25,000 for reserve account money. Same Institution same signers. Dan/Jeff passed.

With no further business meeting was adjourned at 7:30pm

Next meeting tentatively scheduled for March 24, 2020.